

Message Text

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17

ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 AEC-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-01 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-03 FEA-01 IO-10

NEA-09 OPIC-03 LAB-04 SIL-01 /117 W

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P R 031700Z JAN 75

FM AMEMBASSY BERN

TO SECSTATE WASHDC PRIORITY 190

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY ROME

AMEMBASSY VIENNA

USMISSION OECD PARIS

USMISSION EC BRUSSELS

C O N F I D E N T I A L BERN 0484

E.O. 11652: GDS

TAGS: ENRG, EINV, OECD, SZ

SUBJECT: SWISS VIEWS RE ESTABLISHMENT OF IEA AD HOC GROUP ON INVEST-
MENT AND FINANCIAL ISSUES

REF: STATE 23550

1. E/C COUNSELOR MADE REFTEL PRESENTATION FEBRUARY 3 TO
AMBASSADOR LANGUETIN, SWISS DEL TO FEBRUARY 5-7 IEA GOVERNING
BOARD MEETING. AIDE MEMOIRE BASED PARA 1 A-E LEFT WITH
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LANGUETIN. HE HAD CONVENED INTER-AGENCY MEETING SHORT TIME

LATER PREPARE FOR GB MEETING AND THUS SAID THAT PRESENTATION TIMELY.

2. IN PRELIMINARY REACTION, LANGUETIN RECALLED THAT SWISS PUT INVESTMENT AND FINANCIAL ISSUES AT CENTER OF PREPARATIONS FOR PRODUCER/CONSUMER DIALOGUE AND FELT THESE SUBJECTS SHOULD BE PARTICULARLY WELL AND THOROUGHLY PREPARED. HE THOUGHT SWISS WOULD NOT AT THIS TIME OBJECT TO PROPOSED AD HOC GROUP. HE RECALLED THAT SHARP SWISS REACTION (BERN 116) TO EARLIER U.S. SUGGESTION OF AD HOC GROUP (STATE 5853) BASED PARTLY ON MANNER OF PRESENTATION AND ABRUPT TIMING JUST PRIOR SPC MEETING. HOWEVER, HE NOTED THAT SWISS REPS ON SPC WERE ALSO THE SWISS EXPERTS ON INVESTMENT AND FINANCIAL ISSUES AND THUS HOPED THAT IT WOULD BE FEASIBLE FOR MEETINGS OF SPC AND AD HOC GROUP TO BE SCHEDULED IN CLOSE TIME PROXIMITY TO EACH OTHER TO MINIMIZE TRAVEL TO PARIS.

3. ON MORE GENERAL SUBJECT OF PRODUCER/CONSUMER DIALOGUE, LANGUETIN SAID HE HAD READ WITH INTEREST SUMMARY OF STATEMENT MADE JANUARY 24 TO OPEC MINISTERIAL MEETING IN ALGIERS BY ALGERIAN MINISTER OF INDUSTRY AND ENERGY ABDESSELAM. LANGUETIN HAD COPY OF DOCUMENT OPEC/PL/SR.1 (XLIII) WHICH SWISS EMBASSY ALGIERS HAD TRANSMITTED BERN WITH COMMENT THAT DOCUMENT HAD BEEN CIRCULATED IN PRESS AND DIPLOMATIC CIRCLES IN ALGIERS.

4. LANGUETIN NOTED THAT WHILE ABDESSELAM OBVIOUSLY STARTED FROM DIFFERENT PERSPECTIVE HE WAS STRUCK BY EMPHASIS ON SOME OF SAME ISSUES NOW UNDER DISCUSSION WITHIN IEA. THUS ABDESSELAM THOUGHT FIRST PRIORITY SUBJECT FOR DISCUSSION IN TRILATERAL FORUM SHOULD BE EFFORT AGREE ON NATURE OF PRESENT WORLD ECONOMIC/FINANCIAL SITUATION AND CAUSES BEFORE PROCEEDING TO POSSIBLE REMEDIES. LANGUETIN RECALLED SWISS HAD MADE SIMILAR SUGGESTION. ABDESSELAM ALSO EXPRESSED NO OPPOSITION TO CONSUMER COUNTRY CONSERVATION AND ACCELERATED ALTERNATIVE ENERGY SOURCE PROGRAMS. HE MENTIONED POSSIBLE SHARING OF RISK THROUGH SOME SORT OF GUARANTEE PROGRAM AMONG CONSUMER AND OIL PRODUCER COUNTRIES FOR OIL PRODUCER INVESTMENTS IN LDOS
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INVOLVING MACHINERY PROCUREMENT FROM INDUSTRIAL COUNTRIES. LANGUETIN BELIEVES THIS IDEA SHOULD ALSO BE CAREFULLY EXAMINED WITHIN IEA.

5. IN SUMMARIZING BALANCED SWISS ATTITUDE TOWARD TIMING OF PREPARATIONS FOR DIALOGUE, LANGUETIN THOUGHT THERE WAS DANGER IN GOING TOO FAST AND TRYING TO DO TOO MUCH IN VARIOUS IEA BODIES, BUT THERE WAS ALSO RISK IF DIALOGUE

DELAYED UNNECESSARILY THAT OTHER COMPLICATIONS AND PROBLEMS
COULD ARISE MAKING TASK THAT MUCH MORE DIFFICULT.
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